CIPRUN TECHNOLOGY HOLDINGS COMPANY LIMITED
中細軟科技控股有限公司
(前稱賽伯樂國際控股有限公司)
(於開曼群島註冊成立之有限公司)
(股份代號：1020)

截至二零二六年六月三十日止六個月之中期業績

中細軟科技控股有限公司(「**本公司**」)董事會(「**董事會**」)謹此公告本公司及其附屬公司截至二零二六年六月三十日止六個月之未經審核業績。本公告載有本公司二零二六年中期報告全文，並符合香港聯合交易所有限公司證券上市規則關於中期業績初步公告附載資料的相關規定。

本集團截至二零二六年六月三十日止六個月之未經審核中期業績，連同上一個相應期間之比較數字，已由本公司審核委員會審閱及批准。

承董事會命
中細軟科技控股有限公司
主席
孔軍民先生

香港，二零二六年八月二十八日

於本公佈日期，執行董事為孔軍民先生(主席兼行政總裁)、朱敏先生及葉芯瑜女士，而獨立非執行董事為李奕生先生、李錦榮先生及呂永好女士。

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公司資料

EXECUTIVE DIRECTORS

Mr. Kong Junmin *(Chairman)*
Mr. Zhu Min
Ms. Yip Sum Yu

執行董事

孔軍民先生*(主席)*
朱敏先生
葉芯瑜女士

INDEPENDENT NON-EXECUTIVE DIRECTORS

Mr. Lee Kam Wing Victor
Mr. Li Yik Sang
Ms. Lu Yonghao

獨立非執行董事

李錦榮先生
李奕生先生
呂永好女士

COMPANY SECRETARY

Mr. Ma Kin Ling

公司秘書

馬健凌先生

AUTHORISED REPRESENTATIVES

Ms. Yip Sum Yu
Mr. Ma Kin Ling

授權代表

葉芯瑜女士
馬健凌先生

AUDIT COMMITTEE

Mr. Lee Kam Wing Victor *(Chairman)*
Mr. Li Yik Sang
Ms. Lu Yonghao

審核委員會

李錦榮先生*(主席)*
李奕生先生
呂永好女士

REMUNERATION COMMITTEE

Mr. Lee Kam Wing Victor *(Chairman)*
Mr. Li Yik Sang
Ms. Lu Yonghao

薪酬委員會

李錦榮先生*(主席)*
李奕生先生
呂永好女士

Corporate Information
公司資料

NOMINATION COMMITTEE

Mr. Lee Kam Wing Victor *(Chairman)*
Mr. Li Yik Sang
Ms. Lu Yonghao
Ms. Yip Sum Yu

提名委員會

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呂永好女士
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註冊辦事處

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Cayman Islands

開曼群島股份過戶登記總處

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Cayman Islands

Corporate Information
公司資料

HONG KONG BRANCH SHARE REGISTRAR AND TRANSFER OFFICE

Tricor Investor Services Limited
17/F, Far East Finance Centre,
16 Harcourt Road,
Hong Kong

香港股份過戶登記分處

卓佳證券登記有限公司
香港
夏慤道16號
遠東金融中心17樓

AUDITOR

Confucius International CPA Limited

核數師

天健國際會計師事務所有限公司

LEGAL ADVISER

C&T Legal LLP
Simmons & Simmons

法律顧問

鄭鄧律師事務所(有限法律責任合夥)
西盟斯律師行

PRINCIPAL BANKERS

The Hongkong and Shanghai Banking Corporation Limited
China Citic Bank International Limited
Chong Hing Bank Limited
China Construction Bank (Asia) Corporation Limited

主要往來銀行

香港上海滙豐銀行有限公司
中信銀行(國際)有限公司
創興銀行有限公司
中國建設銀行(亞洲)股份有限公司

COMPANY WEBSITE

www.cipruntech.com

公司網址

www.cipruntech.com

STOCK CODE

Stock Exchange of Hong Kong: 1020

股份代號

香港聯交所：1020

Unaudited Interim Condensed Consolidated Statement of Profit or Loss and Other Comprehensive Income
未經審核中期簡明綜合損益及其他全面收益表

FOR THE SIX MONTHS ENDED 30 JUNE 2026
截至二零二六年六月三十日止六個月

			For the six months ended 30 June 截至六月三十日止六個月	
		NOTES 附註	**2026 二零二六年 RMB'000 人民幣千元 (Unaudited) （未經審核）**	2025 二零二五年 RMB'000 人民幣千元 (Unaudited) （未經審核）
Revenue	收入	3	**40,927**	28,029
Cost of sales/service rendered	銷售／提供服務成本		**(27,626)**	(17,356)
Gross profit	毛利		**13,301**	10,673
Other gains or losses, net	其他收益或虧損淨額		**6,345**	(8,320)
Net impairment loss recognised	減值虧損確認淨額	5	**(9,801)**	(2,077)
Administrative expenses	行政開支		**(22,533)**	(16,655)
Finance costs	財務成本	6	**(12,834)**	(14,624)
Loss before taxation	除税前虧損		**(25,522)**	(31,003)
Taxation	税項	7	**(66)**	–
Loss for the period	期內虧損	8	**(25,588)**	(31,003)
Other comprehensive income for the period	**期內其他全面收益**			
Item that may be reclassified subsequently to profit or loss:	可能於其後重新分類至損益的項目：			
Exchange differences arising on translation of foreign operations	換算海外業務時產生的匯兑差額		**391**	(509)
Total comprehensive expense for the period	**期內全面開支總額**		**(25,197)**	(31,512)
Loss for the period attributable to:	**以下人士應佔期內虧損：**			
Owners of the Company	本公司擁有人		**(25,379)**	(31,053)
Non-controlling interests	非控股權益		**(209)**	50
			(25,588)	(31,003)

Unaudited Interim Condensed Consolidated Statement of Profit or Loss and Other Comprehensive Income
未經審核中期簡明綜合損益及其他全面收益表

FOR THE SIX MONTHS ENDED 30 JUNE 2026
截至二零二六年六月三十日止六個月

			For the six months ended 30 June 截至六月三十日止六個月	
		NOTES 附註	**2026 二零二六年 RMB'000 人民幣千元 (Unaudited) （未經審核）**	2025 二零二五年 RMB'000 人民幣千元 (Unaudited) （未經審核）
Total comprehensive (expense)/income for the period attributable to:	**以下人士應佔期內全面（開支）／收益總額：**			
Owners of the Company	本公司擁有人		**(24,631)**	(31,561)
Non-controlling interests	非控股權益		**(566)**	49
			(25,197)	(31,512)
Loss per share	每股虧損	10		
Basic and diluted	基本及攤薄		**(RMB0.41 cents) （人民幣0.41分）**	(RMB0.63 cents) （人民幣0.63分）

Unaudited Interim Condensed Consolidated Statement of Financial Position
未經審核中期簡明綜合財務狀況表

AT 30 JUNE 2026
於二零二六年六月三十日

		NOTES 附註	**30 June 2026 二零二六年六月三十日 RMB'000 人民幣千元 (Unaudited) （未經審核）**	31 December 2025 二零二五年十二月三十一日 RMB'000 人民幣千元 (Audited) （經審核）
Non-current assets	**非流動資產**			
Property, plant and equipment	物業、廠房及設備	11	**6,034**	6,131
Right-of-use assets	使用權資產	12	**799**	881
Goodwill	商譽		**143,794**	143,794
Intangible assets	無形資產		**50,900**	50,900
Deferred tax assets	遞延税項資產		**924**	955
			202,451	202,661
Current assets	**流動資產**			
Trade receivables	貿易應收款項	13	**24,504**	28,703
Loan receivables	應收貸款	14	**84,720**	120,548
Other receivables, deposits and prepayments	其他應收款項、按金及預付款項		**41,738**	33,717
Bank balances and cash	銀行結餘及現金		**97,041**	86,469
			248,003	269,437
Current liabilities	**流動負債**			
Trade payables	貿易應付款項	15	**45,103**	50,859
Contract liabilities	合約負債		**18,249**	17,896
Other payables and accruals	其他應付款項及應計費用		**36,551**	51,237
Borrowings	借貸		**5,248**	1,909
Promissory notes	承兑票據	16	**165,912**	847
Lease liabilities	租賃負債		**327**	590
Tax liabilities	税項負債		**12,642**	11,830
			284,032	135,168
Net current (liabilities)/assets	**流動（負債）╱資產淨值**		**(36,029)**	134,269

Unaudited Interim Condensed Consolidated Statement of Financial Position
未經審核中期簡明綜合財務狀況表

AT 30 JUNE 2026
於二零二六年六月三十日

		NOTES 附註	30 June 2026 二零二六年六月三十日 RMB'000 人民幣千元 (Unaudited) (未經審核)	31 December 2025 二零二五年十二月三十一日 RMB'000 人民幣千元 (Audited) (經審核)
Total assets less current liabilities	**資產總值減流動負債**		**166,422**	336,930
Non-current liabilities	**非流動負債**			
Lease liabilities	租賃負債		**380**	392
Promissory notes	承兌票據	16	**–**	164,649
Deferred income	遞延收入		**–**	250
			380	165,291
Net assets	**資產淨值**		**166,042**	171,639
Capital and reserves	**資本及儲備**			
Share capital	股本	17	**502,876**	462,014
Reserves	儲備		**(336,076)**	(290,183)
Equity attributable to owners of the Company	本公司擁有人應佔權益		**166,800**	171,831
Non-controlling interests	非控股權益		**(758)**	(192)
Total equity	**權益總額**		**166,042**	171,639

Unaudited Interim Condensed Consolidated Statement of Changes in Equity
未經審核中期簡明綜合權益變動表

FOR THE SIX MONTHS ENDED 30 JUNE 2026
截至二零二六年六月三十日止六個月

		Attributable to the owners of the Company 本公司擁有人應佔											
		Share capital 股本	Share premium 股份溢價	Capital redemption reserve 資本贖回儲備	Statutory reserves 法定儲備	Share options reserve 購股權儲備	Exchange reserve 匯兑儲備	Convertible preference share reserve 可換股優先股儲備	Contingent consideration reserve 或然代價儲備	Accumulated losses 累計虧損	Total 合計	Non-controlling interests 非控股權益	Total equity 權益總計
		RMB'000 人民幣千元	RMB'000 人民幣千元	RMB'000 人民幣千元	RMB'000 人民幣千元	RMB'000 人民幣千元	RMB'000 人民幣千元	RMB'000 人民幣千元	RMB'000 人民幣千元	RMB'000 人民幣千元	RMB'000 人民幣千元	RMB'000 人民幣千元	RMB'000 人民幣千元
At 1 January 2025 (audited)	**於二零二五年一月一日（經審核）**	346,736	586,413	17,918	48,818	6,027	12,159	63,010	–	(998,811)	82,270	(445)	81,825
Loss for the period	期內虧損	–	–	–	–	–	–	–	–	(31,053)	(31,053)	50	(31,003)
Other comprehensive income/(expense) for the period	期內其他全面收益╱（開支）	–	–	–	–	–	(508)	–	–	–	(508)	(1)	(509)
Total comprehensive income/(expense) for the period	期內全面收益╱（開支）總額	–	–	–	–	–	(508)	–	–	(31,053)	(31,561)	49	(31,512)
Recognition of equity-settled share-based payment	確認以股權結算的股份基礎付款	–	–	–	–	7	–	–	–	–	7	–	7
At 30 June 2025 (unaudited)	**於二零二五年六月三十日（未經審核）**	346,736	586,413	17,918	48,818	6,034	11,651	63,010	–	(1,029,864)	50,716	(396)	50,320
At 1 January 2026 (audited)	**於二零二六年一月一日（經審核）**	**462,014**	**622,450**	**17,918**	**48,818**	**2,902**	**11,547**	**63,010**	**34,800**	**(1,091,628)**	**17,831**	**(192)**	**171,639**
Loss for the period	期內虧損	**–**	**–**	**–**	**–**	**–**	**–**	**–**	**–**	**(25,379)**	**(25,379)**	**(209)**	**(25,588)**
Other comprehensive income/(expense) for the period	期內其他全面收益╱（開支）	**–**	**–**	**–**	**–**	**–**	**748**	**–**	**–**	**–**	**748**	**(357)**	**391**
Total comprehensive income/(expense) for the period	期內全面收益╱（開支）總額	**–**	**–**	**–**	**–**	**–**	**748**	**–**	**–**	**(25,379)**	**(24,631)**	**(566)**	**(25,197)**
Issue of contingent shares upon the acquisition of subsidiaries	於收購附屬公司時發行或然股份	**35,272**	**472**	**–**	**–**	**–**	**–**	**–**	**(34,800)**	**–**	**–**	**–**	**–**
Recognition of equity-settled share-based payments	確認以股權結算的股份基礎付款	**–**	**–**	**–**	**–**	**8,104**	**–**	**–**	**–**	**–**	**8,104**	**–**	**8,104**
Exercise of share option	行使購股權	**2,063**	**1,180**	**–**	**–**	**(804)**	**–**	**–**	**–**	**–**	**2,439**	**–**	**2,439**
Issuance of shares on placement	因配售事項發行股份	**3,527**	**5,330**	**–**	**–**	**–**	**–**	**–**	**–**	**–**	**9,057**	**–**	**9,057**
At 30 June 2026 (unaudited)	**於二零二六年六月三十日（未經審核）**	**502,876**	**628,688**	**17,918**	**48,818**	**10,202**	**12,295**	**63,010**	**–**	**(1,117,007)**	**166,800**	**(758)**	**166,042**

Unaudited Interim Condensed Consolidated Statement of Cash Flows
未經審核中期簡明綜合現金流量表

FOR THE SIX MONTHS ENDED 30 JUNE 2026
截至二零二六年六月三十日止六個月

		For the six months ended 30 June 截至六月三十日止六個月	
		2026 **二零二六年** **RMB'000** **人民幣千元** **(Unaudited)** **（未經審核）**	2025 二零二五年 RMB'000 人民幣千元 (Unaudited) （未經審核）
Net cash generated from operating activities	經營活動所得現金淨額	**10,972**	26,067
Net cash generated from investing activities	投資活動所得現金淨額	**799**	107
Net cash generated from/(used in) financing activities	融資活動所得／(所用)現金淨額	**1,441**	(28,685)
Net increase/(decrease) in cash and cash equivalents	現金及現金等值物增加／(減少)淨額	**13,212**	(2,511)
Cash and cash equivalents at beginning of the period	期初現金及現金等值物	**86,469**	26,494
Effect of exchange rate changes	匯率變動的影響	**(2,640)**	(735)
Cash and cash equivalents at end of the period, represented by bank balances and cash	期末現金及現金等值物，以銀行結餘及現金列示	**97,041**	23,248

1. BASIS OF PREPARATION

The condensed consolidated financial statements have been prepared in accordance with Hong Kong Accounting Standard 34 ("HKAS 34") "Interim Financial Reporting" issued by the Hong Kong Institute of Certified Public Accountants ("HKICPA") as well as with the applicable disclosure requirements of Appendix 16 to the Rules Governing the Listing of Securities ("Listing Rules") on The Stock Exchange of Hong Kong Limited.

1. 編製基準

簡明綜合財務報表乃根據香港會計師公會(「香港會計師公會」)頒佈之香港會計準則第34號(「香港會計準則第34號」)「中期財務報告」以及香港聯合交易所有限公司證券上市規則(「上市規則」)附錄十六之適用披露規定而編製。

2. PRINCIPAL ACCOUNTING POLICIES

The condensed consolidated financial statements have been prepared on the historical cost basis except for certain financial instruments, which are measured at fair values, as appropriate.

Other than additional accounting policies resulting from application of amendments to Hong Kong Financial Reporting Standards ("HKFRSs"), the accounting policies and methods of computation used in the condensed consolidated financial statements for the six months ended 30 June 2026 are the same as those presented in the Group's annual financial statements for the year ended 31 December 2025.

Application of amendments to HKFRSs

In the current period, the Group has adopted all the new and revised HKFRSs issued by the HKICPA that are relevant to its operations and effective for its accounting year beginning on 1 January 2026. HKFRSs comprise HKFRSs; Hong Kong Accounting Standards; and Interpretations. The Group has not early adopted any other standard, interpretation or amendment that has been issued but is not yet effective.

2. 主要會計政策

除若干按公平值計量的金融工具外(如適用),簡明綜合財務報表乃根據歷史成本基準編製。

除應用香港財務報告準則(「香港財務報告準則」)之修訂所導致的額外會計政策外,截至二零二六年六月三十日止六個月的簡明綜合財務報表所應用的會計政策及計算方法與本集團截至二零二五年十二月三十一日止年度的年度財務報表所呈列者相同。

應用香港財務報告準則之修訂

於本期間,本集團已採納由香港會計師公會頒佈的所有新訂及經修訂香港財務報告準則,該等準則與其營運相關及於二零二六年一月一日開始之會計年度生效。香港財務報告準則包括香港財務報告準則、香港會計準則及詮釋。本集團並無提早採納任何其他已頒佈但尚未生效的準則、詮釋或修訂。

2. PRINCIPAL ACCOUNTING POLICIES (CONTINUED)

Application of amendments to HKFRSs (Continued)

The accounting policies applied in these condensed consolidated financial statements are the same as those applied in the Group's consolidated financial statements as at and for the year ended 31 December 2025. A number of new or amended standards are effective from 1 January 2026 but they do not have a material effect on the Group's consolidated financial statements.

2. 主要會計政策(續)

應用香港財務報告準則之修訂(續)

於該等簡明綜合財務報表應用之會計政策與本集團於二零二五年十二月三十一日及截至該日止年度的綜合財務報表所應用者相同。數項新訂或經修訂準則自二零二六年一月一日起生效，惟對本集團綜合財務報表並無重大影響。

3. REVENUE

An analysis of revenue is as follows:

3. 收入

有關收入的分析如下：

		For the six months ended 30 June 截至六月三十日止六個月	
		2026 二零二六年 RMB'000 人民幣千元 (Unaudited) (未經審核)	2025 二零二五年 RMB'000 人民幣千元 (Unaudited) (未經審核)
Revenue from contract with customer	*客戶合約收入*		
Revenue from internet business for eCommerce (acting as a principal)	來自電子商務互聯網業務之收入(作為委託方)		
– recognised at a point of time	– 於某一時點確認	**4,515**	18,498
Revenue from internet business for intellectual property related services – intellectual property agency and registration services (acting as a principal)	來自知識產權相關服務互聯網業務之收入 – 知識產權代理及註冊服務(作為委託方)		
– recognised at a point of time	– 於某一時點確認	**8,805**	–
Revenue from internet business for intellectual property related services – intellectual property trading facilitation services (acting as an agent)	來自知識產權相關服務互聯網業務之收入 – 知識產權交易促成服務(作為代理人)		
– recognised at a point of time	– 於某一時點確認	**21,889**	–
Revenue from other sources	*來自其他來源之收入*		
Revenue from money lending business	來自放債業務之收入	**5,718**	9,531
		40,927	28,029

4. OPERATING SEGMENTS

HKFRS 8 “Operating segments” requires operating segments to be identified on the basis of internal reports about components of the Group that are regularly reviewed by the chief operating decision maker (the executive directors) (“CODM”) in order to allocate resources to segments and to assess their performance.

The Group’s operating activities are attributable to three operating segments focusing on: (i) money lending; (ii) internet business — intellectual property related services and (iii) internet business — eCommerce and internet education services (30 June 2025: two operating segments focusing on (i) money lending; and (ii) internet business). These operating segments have been identified on the basis of internal management reports prepared in accordance with accounting policies which conform to HKFRSs, that are regularly reviewed by the CODM.

The following is an analysis of the Group’s revenue and results by reportable and operating segments:

4. 經營分部

香港財務報告準則第8號「經營分部」要求，識別經營分部必須依從本集團個別實體之內部呈報分類作為基準；該等內部呈報分類乃定期由主要營運決策者(即執行董事)(「主要營運決策者」)檢討，並對各分部進行資源分配及表現評估。

本集團之經營活動屬於三個經營分部，專注於：(i)放債；(ii)互聯網業務 — 知識產權相關服務；及(iii)互聯網業務 — 電子商務與互聯網教育服務(二零二五年六月三十日：兩個經營分部，專注於(i)放債；及(ii)互聯網業務)。該等經營分部乃基於符合香港財務報告準則之會計政策所編製之內部管理報告而識別，並由主要營運決策者定期檢討。

按可呈報及經營分部劃分的本集團收入及業績分析如下：

4. OPERATING SEGMENTS (CONTINUED) 4. 經營分部(續)

Segment revenue and results 分部收入及業績

For the six months ended 30 June 2026 (Unaudited) 截至二零二六年六月三十日止六個月(未經審核)

		Money lending 放債 RMB'000 人民幣千元	Internet business – intellectual property related services 互聯網業務－知識產權相關服務 RMB'000 人民幣千元	Internet business – eCommerce and internet education services 互聯網業務－電子商務與互聯網教育服務 RMB'000 人民幣千元	Consolidated 綜合 RMB'000 人民幣千元
Revenue	收入	5,718	30,694	4,515	40,927
Segment profit/(loss)	分部溢利╱(虧損)	3,427	6,046	(532)	8,941
Unallocated corporate income	未分配公司收入				65
Unallocated corporate expenses	未分配公司開支				(34,528)
Loss before taxation	除稅前虧損				(25,522)

4. OPERATING SEGMENTS (CONTINUED) 4. 經營分部(續)

Segment revenue and results (Continued) **分部收入及業績(續)**

For the six months ended 30 June 2025 (Unaudited) **截至二零二五年六月三十日止六個月(未經審核)**

		Money lending business 放債業務 RMB'000 人民幣千元	Internet business 互聯網業務 RMB'000 人民幣千元	Consolidated 綜合 RMB'000 人民幣千元
Revenue	收入	9,531	18,498	28,029
Segment profit/(loss)	分部溢利／(虧損)	5,212	(6,124)	(912)
Unallocated corporate income	未分配公司收入			832
Unallocated corporate expenses	未分配公司開支			(30,923)
Loss before taxation	除税前虧損			(31,003)

Segment profit/(loss) represents the profit/(loss) incurred by each segment including depreciation, and impairment losses, but without allocation of certain administrative expenses, finance costs and other gains or losses, net. This is the measure reported to the CODM for the purposes of resource allocation and performance assessment.

分部溢利／(虧損)指各分部產生的溢利／(虧損)(包括折舊及減值虧損),但並無分配若干行政開支、財務成本及其他收益或虧損淨額。此乃就資源分配及表現評估而向主要營運決策者報告的方法。

5. NET IMPAIRMENT LOSS RECOGNISED/(REVERSED)

5. 減值虧損確認╱(撥回)淨額

		For the six months ended 30 June 截至六月三十日止六個月	
		2026 二零二六年 RMB'000 人民幣千元 (Unaudited) (未經審核)	2025 二零二五年 RMB'000 人民幣千元 (Unaudited) (未經審核)
Net impairment loss recognised/(reversed)	**減值虧損確認╱(撥回)淨額**		
Trade receivables	貿易應收款項	**(343)**	(1,512)
Loan receivables	應收貸款	**–**	(195)
Other receivables	其他應收款項	**10,144**	3,784
		9,801	2,077

6. FINANCE COSTS

6. 財務成本

		For the six months ended 30 June 截至六月三十日止六個月	
		2026 二零二六年 RMB'000 人民幣千元 (Unaudited) (未經審核)	2025 二零二五年 RMB'000 人民幣千元 (Unaudited) (未經審核)
Interest on lease liabilities	租賃負債的利息	**11**	45
Interest on promissory notes	承兌票據的利息	**12,774**	14,492
Interest on borrowings	借貸的利息	**49**	87
		12,834	14,624

7. TAXATION

7. 稅項

		For the six months ended 30 June 截至六月三十日止六個月	
		2026 二零二六年 RMB'000 人民幣千元 (Unaudited) (未經審核)	2025 二零二五年 RMB'000 人民幣千元 (Unaudited) (未經審核)
Continuing operations:	**持續經營業務：**		
Hong Kong Profits Tax:	香港利得稅：		
Current period	本期間	**–**	–
PRC Enterprise Income Tax:	中國企業所得稅：		
Current period	本期間	**66**	–
Deferred tax:	遞延稅項：		
Current period	本期間	**–**	–
		66	–

Hong Kong Profits tax has not been provided for the current year and prior year as the Group did not derive any assessable profits in Hong Kong.

由於本集團並無任何源自香港的應課稅溢利，故並無就本年度及上一年度撥備香港利得稅。

Under the two-tiered profits tax rates regime, the first HK$2 million of profits of the qualifying group entity will be taxed at 8.25%, and profits above HK$2 million will be taxed at 16.5%. The profits of group entities not qualifying for the two-tiered profits tax rates regime will continue to be taxed at a flat rate of 16.5%.

根據兩級制利得稅率制度，合資格集團實體之首2,000,000港元溢利將按8.25%之稅率徵稅，而超過2,000,000港元之溢利則按16.5%之稅率徵稅。不符合兩級制利得稅率制度資格之集團實體之溢利將繼續按16.5%之劃一稅率徵稅。

Provision for the PRC Enterprise Income Tax was made based on the estimated taxable profits calculated in accordance with the relevant income tax laws and regulations applicable to the Company's PRC subsidiaries.

中國企業所得稅撥備乃根據估計應課稅溢利（按適用於本公司中國附屬公司之有關所得稅法及法規計算）作出。

Under the Law of the PRC on Enterprise Income Tax (the "EIT Law") and Implementation Regulation of the EIT Law, the tax rate of the PRC subsidiaries is 25%.

根據《中國企業所得稅法》（「企業所得稅法」）及企業所得稅法實施條例，中國附屬公司的稅率為25%。

8. LOSS FOR THE PERIOD 8. 期內虧損

		For the six months ended 30 June 截至六月三十日止六個月	
		2026 **二零二六年** **RMB'000** **人民幣千元** **(Unaudited)** **（未經審核）**	2025 二零二五年 RMB'000 人民幣千元 (Unaudited) （未經審核）
Loss for the period has been arrived at after charging:	**期內虧損經扣除下列項目後達致：**		
Cost of inventories recognised as an expense	確認為開支之存貨成本	**4,427**	16,274
Depreciation of property, plant and equipment	物業、廠房及設備折舊	**240**	246
Depreciation of right-of-use assets	使用權資產折舊	**57**	668
Share-based payment	以股份為基礎的付款	**8,104**	791

9. DIVIDENDS 9. 股息

The Directors do not recommend the payment of an interim dividend for the current period (2025 interim and final dividend: Nil).

董事不建議派付本期間之中期股息（二零二五年中期及末期股息：零）。

10. LOSS PER SHARE

10. 每股虧損

The calculation of the basic and diluted loss per share attributable to the owners of the Company is based on the following data:

本公司擁有人應佔每股基本及攤薄虧損乃根據以下數據計算：

		For the six months ended 30 June 截至六月三十日止六個月	
		2026 二零二六年 RMB'000 人民幣千元 (Unaudited) （未經審核）	2025 二零二五年 RMB'000 人民幣千元 (Unaudited) （未經審核）
Loss for the period attributable to the owners of the Company	本公司擁有人應佔期內虧損	**(25,379)**	(31,053)

		For the six months ended 30 June 截至六月三十日止六個月	
		2026 二零二六年 '000 千股 (Unaudited) （未經審核）	2025 二零二五年 '000 千股 (Unaudited) （未經審核）
Number of shares	**股份數目**		
Weighted average number of ordinary shares for the purpose of basic and diluted loss per share	就計算每股基本及攤薄虧損所使用之普通股加權平均數	**6,245,413**	4,918,781

Diluted loss per share for the six months ended 30 June 2026 and 2025 was the same as the basic loss per share because the computation of diluted loss per share did not assume the exercises of the Company's outstanding share options as it would reduce the loss per share.

截至二零二六年及二零二五年六月三十日止六個月的每股攤薄虧損與每股基本虧損相同，乃由於每股攤薄虧損之計算並無假設行使本公司之尚未行使購股權，因其會導致每股虧損減少。

11. PROPERTY, PLANT AND EQUIPMENT

During the six months ended 30 June 2026, the Group did not acquire any property, plant and equipment (2025: Nil), and no property, plant and equipment was disposed of (2025: Nil).

11. 物業、廠房及設備

於截至二零二六年六月三十日止六個月，本集團概無(二零二五年：零)購入任何物業、廠房及設備，且概無出售物業、廠房及設備(二零二五年：零)。

12. RIGHT-OF-USE ASSETS

During the period ended 30 June 2026, there were no additions to right-of-use assets (2025: Nil), which related to the capitalised lease payments payable under new tenancy agreements.

12. 使用權資產

於截至二零二六年六月三十日止期間，並無新增使用權資產(二零二五年：零)，其與新訂租賃協議項下的資本化租賃應付款項相關。

13. TRADE RECEIVABLES

The credit period granted by the Group to certain customers is within 180 days (31 December 2025: 180 days), while payment from other customers are due immediately when goods are delivered and services are rendered. The following is an aged analysis of trade receivables presented based on the goods delivery date and services rendered date at the end of the reporting period, which approximated the respective revenue recognition dates:

13. 貿易應收款項

本集團向若干客戶授出之信貸期為180日(二零二五年十二月三十一日：180日)以內，而其他客戶須於收到貨品及獲提供服務時即時付款。以下為於報告期末根據貨品交付日期及提供服務日期(與收入各自確認日期相近)呈列之貿易應收款項賬齡分析：

		At 30 June 2026 於二零二六年六月三十日 RMB'000 人民幣千元 (Unaudited) (未經審核)	At 31 December 2025 於二零二五年十二月三十一日 RMB'000 人民幣千元 (Audited) (經審核)
0-30 days	0至30日	**821**	2,242
31–60 days	31至60日	**351**	1,734
61–90 days	61至90日	**455**	2,158
91–120 days	91至120日	**1,848**	2,401
121–180 days	121至180日	**1,150**	3,623
181 days to within 1 year	181日至一年以內	**19,879**	16,545
		24,504	28,703

13. TRADE RECEIVABLES (CONTINUED)

The Group has not provided for certain trade receivables which are past due but not impaired because the directors of the Company consider that those receivables are recoverable based on the good payment record of the customers and long established trading history with these customers. The Group does not hold any collateral over these balances.

Reversal of impairment of approximately RMB343,000 (30 June 2025: approximately RMB1,512,000) has been recognised during the six months ended 30 June 2026, which is based on estimated irrecoverable amounts by reference to the creditability of individual customers, past default experience, subsequent settlement and payment history of the customers. Full provision has been made for individual trade receivables aged over one year with no subsequent settlement.

13. 貿易應收款項(續)

本集團並無就若干已逾期惟未減值之貿易應收款項作出撥備，乃由於本公司董事根據客戶之良好付款記錄及與該等客戶的長期交易往來歷史認為該等應收款項屬可收回。本集團並無就此等結餘持有任何抵押品。

於截至二零二六年六月三十日止六個月確認減值撥回約人民幣343,000元(二零二五年六月三十日：約人民幣1,512,000元)乃基於經參考個別客戶的信貸、客戶的過往違約記錄、其後結算及支付歷史而估計的不可收回金額。已就賬齡超過一年及並無其後結算的個別貿易應收款項作出全面撥備。

14. LOAN RECEIVABLES

The Group's loan receivables arose from the money lending business during the period.

Loan receivables bear interest at variable and fixed rates, and with credit periods, mutually agreed between the contracting parties. Loan receivables are secured by properties and personal guarantees by the debtors/certain individuals. Overdue balances are reviewed regularly and handled closely by senior management.

14. 應收貸款

期內，本集團的應收貸款主要來自放債業務。

應收貸款按可變及固定利率計息及信貸期由訂約雙方共同協定。應收貸款乃以債務人／若干個別人士之財產及個人擔保作抵押。逾期結餘乃由高級管理層定期審核及審慎處理。

14. LOAN RECEIVABLES (CONTINUED)

The loan receivables, net of allowance, at the end of the reporting period are analysed by the remaining period to contractual maturity date as follows:

14. 應收貸款(續)

於報告期末的應收貸款(扣除撥備)按直至合約到期日的剩餘期間分析如下：

		At 30 June 2026 於二零二六年六月三十日 RMB'000 人民幣千元 (Unaudited) (未經審核)	At 31 December 2025 於二零二五年十二月三十一日 RMB'000 人民幣千元 (Audited) (經審核)
Within 3 months	三個月內	31,487	26,533
3 months to 1 year	三個月至一年	48,480	89,052
Over 1 year which contain a repayment on demand clause	一年以上(載有按要求還款條文)	4,753	4,963
		84,720	120,548

No impairment (30 June 2025: approximately RMB195,000) has been recognised during the six months ended 30 June 2026, which is based on estimated irrecoverable amounts by reference to the creditability of individual borrowers, past default experience, subsequent settlement and payment history of the borrowers.

於截至二零二六年六月三十日止六個月概無確認減值(二零二五年六月三十日：約人民幣195,000元)乃基於經參考個別借款人的信貸、借款人的過往違約記錄、其後結算及支付歷史而估計的不可收回金額。

15. TRADE PAYABLES

15. 貿易應付款項

The following is an aged analysis of trade payables, presented based on the goods receipt date at the end of the reporting period.

以下為貿易應付款項於報告期末根據收取貨品日期呈列之賬齡分析。

		At 30 June 2026 於二零二六年六月三十日 RMB'000 人民幣千元 (Unaudited) (未經審核)	At 31 December 2025 於二零二五年十二月三十一日 RMB'000 人民幣千元 (Audited) (經審核)
0–30 days	0至30日	**209**	2,273
31–60 days	31至60日	**46**	1,639
61–90 days	61至90日	**96**	2,081
Over 90 days	90日以上	**44,752**	44,866
		45,103	50,859

The credit period granted by the suppliers to the Group is within 30 days.

供應商向本集團授出之信貸期為30日內。

FOR THE SIX MONTHS ENDED 30 JUNE 2026
截至二零二六年六月三十日止六個月

16. PROMISSORY NOTES

16. 承兌票據

		At 30 June 2026 於二零二六年六月三十日 RMB'000 人民幣千元 (Unaudited) (未經審核)	At 31 December 2025 於二零二五年十二月三十一日 RMB'000 人民幣千元 (Audited) (經審核)
As at 1 January	於一月一日	**165,496**	188,360
Accrued interest charged	應計已扣除利息	**12,774**	27,611
Loss on modification of promissory notes	修訂承兌票據之虧損	**–**	(11,326)
Repayment	還款	**–**	`(15,175)
Interest payables	應付利息	**(6,944)**	(15,129)
Exchange realignment	匯兌調整	**(5,414)**	(8,845)
At 30 June/31 December	於六月三十日／十二月三十一日	**165,912**	165,496
Analysis as:	分析為:		
Current	即期	**165,912**	847
Non-current	非即期	**–**	164,649
		165,912	165,496

17. SHARE CAPITAL 17. 股本

		Number of shares at HK$0.10 per share 每股面值0.10港元之股份數目 '000 千股	Amount 金額 HK$'000 千港元
Authorised:	**法定：**		
At 1 January 2025, 31 December 2025, 1 January 2026 and 30 June 2026	於二零二五年一月一日、二零二五年十二月三十一日、二零二六年一月一日及二零二五年六月三十日	19,066,667	1,906,667
Issued and fully paid:	**已發行及繳足：**		
At 1 January 2025	於二零二五年一月一日	4,081,448	408,145
Issue of share upon acquisition of subsidiaries	於收購附屬公司時發行股份	1,205,334	120,533
Exercise of share option	行使購股權	53,000	5,300
At 31 December 2025 and 1 January 2026	於二零二五年十二月三十一日及二零二六年一月一日	5,339,782	533,978
Exercise of share option	行使購股權	23,400	2,340
Issuance of shares on placement	因配售事項發行股份	40,000	4,000
Issue of contingent shares upon acquisition of subsidiaries	於收購附屬公司時發行或然股份	400,000	40,000
At 30 June 2026	於二零二六年六月三十日	5,803,182	580,318
Shown in the condensed consolidated financial statements	**於簡明綜合財務報表所示**		
At 30 June 2026 (Unaudited)	於二零二六年六月三十日（未經審核）	RMB'000 equivalent 人民幣千元等值	502,876
At 31 December 2025 (Audited)	於二零二五年十二月三十一日（經審核）	RMB'000 equivalent 人民幣千元等值	462,014

18. RELATED PARTY TRANSACTIONS

Compensation of key management personnel

The remuneration of the Directors and other members of key management for both periods was as follows:

18. 關連方交易

主要管理人員薪酬

董事及其他主要管理層成員於兩個期間之薪酬如下：

		For the six months ended 30 June 截至六月三十日止六個月	
		2026 二零二六年 RMB'000 人民幣千元 (Unaudited) （未經審核）	2025 二零二五年 RMB'000 人民幣千元 (Unaudited) （未經審核）
Remuneration of the Directors and other members of key management	董事及其他主要管理層成員之薪酬	**1,304**	849
Retirement benefit scheme contributions	退休福利計劃供款	**21**	8
		1,325	857

The remuneration of the Directors and key executives is determined by the remuneration committee having regard to the performance of individuals and market trends.

董事及主要行政人員之薪酬乃由薪酬委員會參考個人表現及市場趨勢而釐定。

18. RELATED PARTY TRANSACTIONS (CONTINUED)

18. 關連方交易(續)

Compensation of key management personnel (Continued)

主要管理人員薪酬(續)

Save as disclosed in elsewhere to the condensed consolidated financial statements, the Group have the following related party transactions:

除簡明綜合財務報表其他部分所披露者外，本集團有以下關連方交易：

			For the six months ended 30 June 截至六月三十日止六個月	
Name of related party 關連方姓名	**Relationship 關係**	**Nature of transaction/balance 交易性質╱結餘**	**2026 二零二六年 RMB'000 人民幣千元 (Unaudited) (未經審核)**	2025 二零二五年 RMB'000 人民幣千元 (Unaudited) (未經審核)
Lu Yongchao *(Resigned on 2 September 2024)* 呂永超*(於二零二四年九月二日辭任)*	Executive director *(Note 2)* 執行董事*(附註2)*	Loan interest received *(Note 1)* 已收貸款利息*(附註1)*	**–**	28
Yip Sum Yu 葉芯瑜	Executive director *(Note 3)* 執行董事*(附註3)*	Loan interest received *(Note 1)* 已收貸款利息*(附註1)*	**64**	81
		Loan receivable 應收貸款	**–**	2,644

Notes:

1. The interest rate of the loan was 6% per year. In the opinion of the directors, the transactions between the Group and the related party were conducted in the ordinary course of business.

2. Mr. Lu Yongchao resigned as the executive director of the Group on 2 September 2024. His loan receivables were fully repaid on early 2025.

3. Ms. Yip Sum Yu's loan receivable was fully repaid in May 2026.

附註：

1. 貸款的年利率為6%。董事認為，本集團與關連方之交易乃於日常業務過程中進行。

2. 呂永超先生於二零二四年九月二日辭任本集團執行董事。其應收貸款已於二零二五年初悉數償還。

3. 葉芯瑜女士之應收貸款已於二零二六年五月悉數償還。

19. EVENT AFTER THE REPORTING PERIOD

Major acquisition

Major transaction in relation to the acquisition of the entire equity interest in the Target Company

On 21 August 2026 (after trading hours), the Company, Aspire Enterprise Holding Limited, an indirect wholly-owned subsidiary of the Company (the "Purchaser"), and Mr. Meng De Feng (the "Seller"), an independent third party, entered into a sale and purchase agreement (the "Sale and Purchase Agreement"), pursuant to which the Purchaser conditionally agreed to acquire, and the Seller conditionally agreed to sell, the entire issued share capital of a company to be incorporated in the British Virgin Islands (the "BVI SPV"). Upon completion of a reorganisation to be carried out prior to completion, the BVI SPV will indirectly hold the entire equity interest in Jiangsu Opsoft Technology Co., Ltd. (江蘇歐軟信息科技有限公司) (the "Target Company"), a company established in the PRC which, together with its subsidiaries, is principally engaged in the development and provision of artificial intelligence enabled manufacturing operation management enterprise software solutions in the PRC.

The consideration for the acquisition is RMB250,000,000 (equivalent to approximately HK$290,000,000), which will be satisfied by the allotment and issue by the Company of 1,450,000,000 new ordinary shares of the Company (the "Consideration Shares") at an issue price of HK$0.20 per Consideration Share under a specific mandate to be sought from the shareholders of the Company at an extraordinary general meeting.

19. 報告期後事項

重大收購

有關收購目標公司全部股權的主要交易

於二零二六年八月二十一日(交易時段後),本公司、本公司間接全資附屬公司傲派企業控股有限公司(「買方」)及獨立第三方孟德鳳先生(「賣方」)訂立買賣協議(「買賣協議」),據此,買方有條件同意收購,而賣方有條件同意出售一家將於英屬處女群島註冊成立的公司(「英屬處女群島特殊目的公司」)的全部已發行股本。在擬於交割前進行的重組完成後,英屬處女群島特殊目的公司將間接持有江蘇歐軟信息科技有限公司(一家於中國成立的公司)(「目標公司」)的全部股權,該目標公司及其附屬公司主要於中國從事人工智能賦能製造運營管理企業軟件解決方案的開發及提供。

收購事項的代價為人民幣250,000,000元(相當於約290,000,000港元),將由本公司根據於股東特別大會上向本公司股東尋求的特別授權,通過按每股代價股份0.20港元的發行價配發及發行1,450,000,000股本公司新普通股(「代價股份」)的方式支付。

19. EVENT AFTER THE REPORTING PERIOD (CONTINUED)

Major acquisition (Continued)

The acquisition constitutes a major transaction of the Company under Chapter 14 of the Listing Rules and is subject to the reporting, announcement, circular and shareholders' approval requirements thereunder. Completion of the acquisition is conditional upon the satisfaction, or where applicable the waiver, of the conditions precedent set out in the Sale and Purchase Agreement, including, among other things, the approval of the Sale and Purchase Agreement and the specific mandate by the shareholders at the extraordinary general meeting and the granting by the Stock Exchange of the listing of, and permission to deal in, the Consideration Shares. As the acquisition is subject to a number of conditions precedent, it may or may not proceed. Shareholders and potential investors of the Company are reminded to exercise caution when dealing in the securities of the Company.

Further details is disclosed in the announcement of the Company dated 21 August 2026.

Grant of awards

On 13 July 2026, the Company granted awards under the share award scheme adopted by the Company on 30 June 2026 to 66 employees of the Group to subscribe for an aggregate of 180,000,000 ordinary shares of HK$0.1 each in the share capital of the Company, representing approximately 3.1% of the issued share capital of the Company as at the date of this announcement, subject to acceptance by the grantees.

Further details is disclosed in the announcement of the Company dated 13 July 2026.

Saved as disclosed the above, there were no other significant events that occurred subsequent to 30 June 2026 and up to the date of this interim report.

19. 報告期後事項（續）

重大收購（續）

收購事項構成本公司一項主要交易，須遵守上市規則第十四章的申報、公佈、通函及股東批准規定。收購事項的完成須待買賣協議所載的先決條件達成或（倘適用）獲豁免後方可作實，包括（其中包括）股東於股東特別大會上批准買賣協議及特別授權，以及聯交所批准代價股份上市及買賣。由於收購事項須待多項先決條件達成後方可作實，因此收購事項未必會進行。股東及本公司潛在投資者於買賣本公司證券時務請審慎行事。

有關進一步詳情，請參閱本公司日期為二零二六年八月二十一日之公佈。

授出獎勵

於二零二六年七月十三日，本公司根據本公司於二零二六年六月三十日採納的股份獎勵計劃向本集團66名僱員授出獎勵，以認購本公司股本中合共180,000,000股每股面值0.1港元的普通股，相當於本公佈日期本公司已發行股本約3.1%，惟須待承授人接納後方可作實。

有關進一步詳情，請參閱本公司日期為二零二六年七月十三日之公佈。

除上文所披露者外，於二零二六年六月三十日後及直至本中報日期，並無發生其他重大事項。

Management Discussion and Analysis
管理層討論與分析

MARKET REVIEW

The global economy lost momentum in the first half of 2026, weighed down by persistent trade disputes, geopolitical tensions, and rising energy costs. Major institutions revised their growth forecasts downward. The World Bank lowered its global outlook to 2.5%, while the International Monetary Fund trimmed its projection to 3.0%. Inflation climbed to about 4.7%, largely because of higher energy prices and cost pressures linked to artificial-intelligence (AI) related products. The United States also imposed fresh tariffs on Chinese goods in July, raising the average tariff rate to roughly 24.4%, which added to global trade uncertainty.

China's economy, however, showed resilience despite these headwinds. Its gross domestic product expanded by 4.7% year on year in the first half, with first-quarter growth of 5.0% moderating to 4.3% in the second quarter. Total GDP reached RMB69.57 trillion. The job market remained stable, with urban unemployment averaging 5.2%. Consumer prices rose 1.0%, while producer prices turned positive for the first time in more than three years, signalling a gradual recovery in industrial demand. Foreign trade hit a record RMB25.47 trillion, growing 16.9% from a year earlier, driven by strong exports of electronics and high-tech goods. In particular, high-tech manufacturing grew by 13.3%, and new growth engines — such as AI, green energy, and digital products — contributed more than 40% of overall economic expansion. The government continued to apply a proactive fiscal policy and a moderately accommodative monetary stance, with extra funds channelled into infrastructure and consumption support.

Hong Kong's economy performed even more strongly. In the first quarter, its GDP surged 5.9% year on year, the fastest quarterly growth in five years, buoyed by a record jump in exports and improving domestic demand. Total merchandise exports rose 39.1% in the first half, with June alone posting a 53.4% increase — the highest in 42 years. Tourism also rebounded, with visitor arrivals exceeding 14.3 million, up 17%, which helped lift retail and food service spending. The unemployment rate stayed low at 3.7%. Hong Kong also surpassed Switzerland to become the world's largest cross-border wealth management centre, with assets under management reaching US$2.95 trillion. In response to these strong figures, the University of Hong Kong raised its full-year growth forecast for the territory to between 3.5% and 4.0%. International rankings also improved, with Hong Kong placed second globally in competitiveness and first in economic freedom.

市場回顧

二零二六年上半年，受持續的貿易爭端、地緣政治局勢緊張及能源成本上升所拖累，全球經濟增長動能減弱。主要機構相繼下調其增長預測。世界銀行將其對全球經濟展望增長的預測下調至2.5%，而國際貨幣基金組織則將其預測下調至3.0%。通脹率攀升至約4.7%，主要由於能源價格上漲以及人工智能(AI)相關產品的成本壓力。美國亦於七月對中國商品加徵新關稅，將平均關税税率提高至約24.4%，加劇了全球貿易的不確定性。

然而，儘管面臨該等阻力，中國經濟仍展現韌性。上半年國內生產總值同比增長4.7%，其中第一季度增長5.0%，第二季度則放緩至4.3%。國內生產總值總額達人民幣69.57萬億元。就業市場保持穩定，城鎮失業率平均為5.2%。消費物價上升1.0%，而生產價格則在三年多以來首次轉為正增長，彰顯行業需求逐步回暖。受電子產品及高科技產品強勁出口帶動，外貿總額創歷史新高，達人民幣25.47萬億元，同比增長16.9%。特別是，高技術製造業增長13.3%，AI、綠色能源及數字產品等新增長引擎對整體經濟增長的貢獻超過40%。政府持續實施積極的財政政策及適度寬鬆的貨幣政策，投入額外資金至基礎設施建設並促進消費。

香港經濟表現更為強勁。受惠於出口創紀錄飆升及內需改善，於第一季度，其本地生產總值同比激增5.9%，創下五年來最快的季度增速。上半年商品出口總額上升39.1%，其中單計六月便已錄得53.4%的增幅，創42年新高。旅遊業亦見復甦，訪港旅客突破1,430萬人次，上升17%，有助提振零售及餐飲服務消費。失業率維持在3.7%的低位。香港亦超越瑞士，成為世界最大的跨境財富管理中心，資產管理規模達2.95萬億美元。有鑒於該等強勁數據，香港大學將香港全年經濟增長預測上調至3.5%至4.0%之間。香港的國際排名亦有所提升，全球競爭力位列第二，經濟自由度名列第一。

Looking ahead, the outlook remains mixed. China's large domestic market, resilient supply chains, and policy support provide a solid foundation, and new industries continue to gain strength. However, significant risks persist. The recent US tariff hikes, the risk of further trade fragmentation, and unclear signals on US interest rate cuts could hurt investment and trade flows. The "front-loading" effect of exports — businesses rushing orders ahead of tariffs — is likely to fade later in the year, which may slow export growth. Domestically, weak consumer demand and employment pressures in some sectors remain challenges. Nevertheless, the Chinese authorities believe the full-year growth target remains achievable, provided that policy adjustments are timely and external conditions do not deteriorate sharply.

BUSINESS REVIEW

The Group continued to operate through its three operating segments during the first half of 2026, comprising the money lending business and internet businesses (E-Commerce & Intellectual Property Related Services).

Money Lending Business

Time Credit Limited (TCL), the Group's subsidiary engaged in money lending in Hong Kong under the Money Lenders Ordinance, maintained a stable performance during the period. While the macroeconomic environment and the interest rate outlook remained generally consistent with the latter half of 2025, the management adopted a more prudent approach to credit risk management. In response to ongoing market uncertainties, TCL exercised stricter control over the approval of new loans, resulting in a moderate decline in new loan grants. Nevertheless, the existing loan portfolio, which primarily consists of first mortgage property loans and advances to high-net-worth corporate clients, continued to demonstrate good standings and strong credit quality. This cautious strategy ensured that the segment delivered steady and predictable contributions to the Group's revenue and profitability.

展望未來，前景仍喜憂參半。中國龐大的國內市場、具韌性的供應鏈及政策支持提供了堅實基礎，新興產業持續發展壯大。然而，重大風險依然存在。近期美國加徵關稅、貿易加劇碎片化的風險以及美國降息信號不明，均可能衝擊投資及貿易流動。出口的「前置」效應 — 即企業趕在關稅生效前下單 — 可能於本年稍後時間消退，或會令出口增長放緩。在國內，部分行業的疲弱的消費需求及就業壓力仍是挑戰。儘管如此，中國當局認為，在及時調整政策且外部環境並未急劇惡化的前提下，全年經濟增長目標仍有望實現。

業務回顧

本集團於二零二六年上半年繼續透過其三個經營分部營運，包括放債業務及互聯網業務(電子商務及知識產權相關服務)。

放債業務

本集團的附屬公司友邦信貸有限公司(TCL)根據《放債人條例》於香港從事放債，期內維持穩定表現。儘管宏觀經濟環境及利率前景與二零二五年下半年大致相若，管理層對信貸風險管理採取了更審慎的方針。為應對持續的市場不確定性，TCL對新貸款批准實施更嚴格的管控，導致新貸款授出溫和下降。儘管如此，現有貸款組合(其主要包括首次按揭物業貸款及向高淨值企業客戶提供的墊款)繼續展現良好的狀況及穩健的信貸質素。此審慎策略確保該分部為本集團的收入及盈利能力帶來穩定及可預測的貢獻。

Internet Businesses

Intellectual Property Related Services

During the period, the intellectual property (IP) related services segment, operated through the Group's subsidiary Newsbaba Limited, experienced robust growth and solidified its position as the Group's primary revenue source. Despite the introduction of more stringent governance measures and regulatory oversight within the PRC's IP industry, the Company's experienced management team and skilled workforce effectively navigated these challenges. Their deep expertise and operational proficiency allowed the Group not only to maintain compliance but also to leverage the increased regulatory clarity to build trust with clients. Supported by its online platform and physical presence across key cities such as Beijing, Tianjin, and Suzhou, Newsbaba sustained growth in its IP application agency and trading facilitation services. The segment successfully provided a stable and recurring income stream for the Group, underscoring the strategic value of the acquisition and its resilience in a maturing industry.

Ecommerce

The Group's eCommerce business, focused on second-hand mobile phone trade services, experienced further deterioration during the period. The market headwinds identified in the prior year intensified as the performance gap between new and used devices continued to narrow. Concurrently, the rapid proliferation of AI-enabled features in new smartphones increasingly drove consumer preference towards new device purchases, significantly contracting the addressable market for second-hand devices. Consequently, trading volume and revenue continued to decline. Faced with these sustained challenges and persistently low margins, the management is actively reviewing the strategic options for this segment.

Overall Outlook

The Group's performance in the first half of 2026 was characterised by a strategic recalibration of its lending operations and the accelerating ascendancy of its IP services as the key profit driver. While the eCommerce segment faced challenges, the Group remained profitable, underpinned by the robust performance of the IP business and the stable income from the money lending portfolio. The management remains committed to optimising the Group's business mix and exploring new opportunities to enhance shareholder value.

互聯網業務

知識產權相關服務

期內，知識產權相關服務分部（透過本集團附屬公司Newsbaba Limited經營）經歷強勁增長，並鞏固其作為本集團主要收入來源的地位。儘管中國知識產權行業引入了更嚴格的治理措施及監管監督，本公司經驗豐富的管理團隊及熟練的員工成功應對了該等挑戰。彼等的深厚專業知識及營運專長，使本集團不僅能保持合規，更能借助日益清晰的監管環境來建立客戶信任。憑藉其在線平台及於北京、天津及蘇州等主要城市的實體據點，Newsbaba在其知識產權申請代理及交易促成服務方面持續增長。該分部成功為本集團提供了穩定且經常性的收入來源，突顯了該項收購的戰略價值及其於日趨成熟行業中的抗逆能力。

電子商務

本集團的電子商務業務專注於二手手機交易服務，於期內經歷進一步惡化。隨著新舊設備之間的性能差距持續收窄，去年所識別的市場逆風進一步加劇。與此同時，新智能手機中的AI功能迅速普及，日益推動消費者轉向購買新設備，顯著壓縮了二手設備的潛在市場。因此，交易量及收入繼續下跌。面對該等持續挑戰及持續偏低的利潤率，管理層正積極審視此分部的策略選項。

整體前景

本集團於二零二六年上半年的表現特點為貸款業務的策略性調整，以及知識產權服務加速崛起並成為主要的利潤驅動因素。儘管電子商務分部面臨挑戰，但在知識產權業務的強勁表現及放債組合的穩定收入支撐下，本集團仍維持盈利。管理層仍然致力於優化本集團的業務組合，並探索新機遇以提升股東價值。

PROSPECTS

Looking ahead to the second half of 2026, the global economy faces a mixed outlook. While geopolitical tensions and energy price pressures persist, AI-driven technology remains a key growth engine, with continued strong demand for semiconductors and related infrastructure.

In the PRC market, the government maintains its 4.5%–5% growth target, supported by accommodative monetary policy and fiscal measures. The "15th Five-Year Plan" emphasises intellectual property and AI integration, creating significant opportunities for the IP service industry. The state continues to encourage IP-backed financing and the commercialisation of intangible assets, which directly benefits our business.

Hong Kong remains a vital trade hub. Despite new US tariffs, electronics exports — our core focus — are largely unaffected, and Hong Kong's role as a bridge between domestic and global innovation resources is stronger than ever.

As a leading Asian IP Tech company, the Group will focus on four strategic priorities:

1. AI + IP: Invest in AI to automate patent searches, monitoring, and copyright registration, improving efficiency and accuracy.

2. IP Finance: Expand services in IP-backed loans, securitisation, and full-lifecycle management to generate stable revenue and help clients monetise their assets.

3. Global Network: Leverage Hong Kong and the Greater Bay Area to serve international clients, supporting both outbound Chinese firms and inbound foreign IP.

4. National Priorities: Target high-value patents in advanced manufacturing, biomedicine, and new energy, contributing to national technological self-reliance.

Looking forward, the Group is confident in its growth trajectory. By combining technological innovation with strategic integration, we remain committed to delivering long-term value to our shareholders and strengthening our leadership in the global IP industry.

前景

展望二零二六年下半年，全球經濟前景喜憂參半。儘管緊張的地緣政治局勢及能源價格壓力持續存在，AI驅動的技術仍是關鍵增長引擎，半導體及相關基礎設施的需求持續強勁。

在中國市場，政府在寬鬆的貨幣政策及財政措施支持下，維持4.5%至5%的經濟增長目標。「十五五」規劃強調知識產權與AI融合，為知識產權服務行業創造重大機遇。國家繼續鼓勵知識產權融資及無形資產商業化，此舉直接惠及我們的業務。

香港仍是重要的貿易樞紐。儘管美國加徵新關稅，但作為我們核心關注領域的電子產品出口基本未受影響，而香港作為連接國內與全球創新資源的橋樑，其角色較以往更為突出。

作為亞洲領先的知識產權科技公司，本集團將聚焦四大戰略重點：

1. AI+IP：投資AI，實現專利檢索、監控及版權登記自動化，提升效率及準確性。

2. 知識產權融資：拓展知識產權貸款、證券化及全生命週期管理服務，以創造穩定收入並協助客戶實現資產變現。

3. 全球網絡：借力香港及大灣區服務國際客戶，支持中國企業走出去及海外知識產權引進來。

4. 國家戰略：面向先進製造、生物醫藥、新能源等領域的高價值專利，助力國家科技自立自強。

展望未來，本集團對其增長勢頭充滿信心。通過將技術創新與戰略整合相結合，我們將繼續致力於為股東創造長期價值，並鞏固我們在全球知識產權行業的領先地位。

FINANCIAL REVIEW

Revenue

Internet Businesses

E-commerce revenue amounted to approximately RMB35.2 million for the six months ended 30 June 2026, compared to RMB18.5 million in the prior-year period. This represents a 90.3% increase, primarily driven by the IP-related services business acquired in October 2025. During the current period, this newly acquired business contributed approximately 87% of the segment's total revenue.

Money Lending

During the period ended 30 June 2026, the economic condition of Hong Kong is still unstable. As a result, the Group tended to be more conservative on money lending business. The revenue of our money lending business decreased by approximately 40.0% when comparing to 2025. The revenue contributed by this business was approximately RMB5.7 million for the six months ended 30 June 2026 (for the six months ended 30 June 2025: approximately RMB9.5 million).

As at 30 June 2026, TCL had 21 customers as borrowers (2025: 20). The loan maturities ranged from 1 to 30 years. The loan size ranged from HK$0.76 million to HK$20.0 million. The loan receivables of the 5 largest borrowers accounted for approximately 59.6% of the total loan receivables.

財務回顧

收入

互聯網業務

截至二零二六年六月三十日止六個月，電子商務收入約為人民幣35,200,000元，去年同期為人民幣18,500,000元，增幅達90.3%，主要由於二零二五年十月收購的知識產權相關服務業務所致。於本期間，該新收購業務貢獻分部總收入約87%。

放債

截至二零二六年六月三十日止期間，香港經濟狀況仍然不穩定。因此，本集團於放債業務方面趨於保守。放債業務的收入較二零二五年減少約40.0%。截至二零二六年六月三十日止六個月，此業務貢獻的收入約為人民幣5,700,000元(截至二零二五年六月三十日止六個月：約人民幣9,500,000元)。

於二零二六年六月三十日，TCL有21名客戶為借款人(二零二五年：20名)。貸款期限介乎1至30年。貸款規模介乎760,000港元至20,000,000港元。五大借款人之應收貸款佔應收貸款總額約59.6%。

Cost of Sales/Service Rendered

The Group's cost of sales mainly consists of costs of raw materials, labour and other direct costs of sales and services rendered. During the six months ended 30 June 2026, the Group's cost of sales increased by approximately 58.6% from approximately RMB17.4 million for the six months ended 30 June 2025 to approximately RMB27.6 million for the six months ended 30 June 2026. This growth was consistent with the incremental revenue generated by the IP-related services acquisition.

銷售／所提供之服務成本

本集團的銷售成本主要包括原材料成本、勞工成本及銷售和所提供之服務之其他直接成本。截至二零二六年六月三十日止六個月內，本集團之銷售成本由截至二零二五年六月三十日止六個月約人民幣17,400,000元增加約58.6%至截至二零二六年六月三十日止六個月約人民幣27,600,000元。有關增加與知識產權相關服務收購所產生的增量收入一致。

Gross Profit

The Group engaged in the different industries had a gross profit of approximately RMB13.3 million for the six months ended 30 June 2026. For the six months ended 30 June 2025, the Group recorded a gross profit of approximately RMB10.7 million. The gross profit was from the segment businesses in money lending business and internet business.

毛利

本集團從事不同行業，於截至二零二六年六月三十日止六個月錄得毛利約人民幣13,300,000元。截至二零二五年六月三十日止六個月，本集團錄得毛利約人民幣10,700,000元。毛利來自放債業務及互聯網業務的分部業務。

Impairment Loss

The Group recorded an impairment loss of approximately RMB9.8 million for the period ended 30 June 2026, compared to RMB2.1 million in 2025, representing an increase of 372%. The impairment charge largely stemmed from aged receivables within the E-commerce segment.

減值虧損

截至二零二六年六月三十日止期間，本集團錄得減值虧損約人民幣9,800,000元，而二零二五年同期為人民幣2,100,000元，增幅達372%。有關減值虧損主要由於電子商務分部的逾期應收款項所致。

Administrative Expenses

The Group 's administrative expenses increased by approximately 34.7% from approximately RMB16.7 million for the six months ended 30 June 2025 to approximately RMB22.5 million for the same period ended 30 June 2026. The increase is mainly due to the major acquisition of the IP-related services business on 9 October 2025.

行政開支

本集團的行政開支由截至二零二五年六月三十日止六個月約人民幣16,700,000元增加約34.7%至截至二零二六年六月三十日止同期約人民幣22,500,000元。有關增加主要是由於二零二五年十月九日知識產權相關服務業務的重大收購所致。

Finance Costs

The Group's finance costs were approximately RMB12.8 million for the six months ended 30 June 2026 (for the six months ended 30 June 2025: approximately RMB14.6 million). The decrease is mainly due to the early partial settlement of promissory notes.

財務成本

截至二零二六年六月三十日止六個月，本集團的財務成本約為人民幣12,800,000元(截至二零二五年六月三十日止六個月：約人民幣14,600,000元)。有關減少乃主要由於提前部分結清承兑票據所致。

Loss for the Period

The Group's loss and total comprehensive expense for the six months ended 30 June 2026 was approximately RMB25.2 million while the loss and total comprehensive expense was approximately RMB31.5 million for the six months ended 30 June 2025. The Group's basic loss per share was approximately RMB0.41 cents for the six months ended 30 June 2026, compared to a basic loss per share of approximately RMB0.63 cents for the six months ended 30 June 2025.

期內虧損

本集團於截至二零二六年六月三十日止六個月之虧損及全面開支總額約為人民幣25,200,000元，而截至二零二五年六月三十日止六個月之虧損及全面開支總額約為人民幣31,500,000元。本集團截至二零二六年六月三十日止六個月的每股基本虧損約為人民幣0.41分，而截至二零二五年六月三十日止六個月每股基本虧損則約為人民幣0.63分。

Interim Dividend

The Board does not recommend the payment of an interim dividend for the six months ended 30 June 2026 (for the six months ended 30 June 2025: Nil).

中期股息

董事會並不建議派付截至二零二六年六月三十日止六個月的中期股息(截至二零二五年六月三十日止六個月：無)。

Capital Structure, Liquidity and Financial Resources

The Group's bank balances and cash as at 30 June 2026 was approximately RMB97.0 million (as at 31 December 2025: approximately RMB86.5 million).

Total equity of the Group as at 30 June 2026 was approximately RMB166.0 million (as at 31 December 2025: approximately RMB171.6 million). The Group has an outstanding promissory notes of approximately RMB165.9 million as at 30 June 2026 (as at 31 December 2025: approximately RMB165.5 million).

As at 30 June 2026, the Group's gearing ratio, which was calculated on the basis of total borrowings as a percentage of shareholder equity, was approximately 38% (as at 31 December 2025: approximately 35%).

資本架構、流動資金及財務資源

本集團於二零二六年六月三十日的銀行結餘及現金約為人民幣97,000,000元(於二零二五年十二月三十一日：約人民幣86,500,000元)。

本集團於二零二六年六月三十日的權益總額約為人民幣166,000,000元(於二零二五年十二月三十一日：約人民幣171,600,000元)。於二零二六年六月三十日，本集團尚未償還承兑票據約為人民幣165,900,000元(於二零二五年十二月三十一日：約人民幣165,500,000元)。

於二零二六年六月三十日，本集團的資產負債比率(按總借貸佔股東權益百分比計算)約為38%(於二零二五年十二月三十一日：約35%)。

Pledge of Assets

As at 30 June 2026, the Group has pledged buildings with carrying values of approximately RMB5.7 million (as at 31 December 2025: approximately RMB6.1 million) to secure its promissory notes, which have aggregate carrying amounts of approximately RMB165.1 million (as at 31 December 2025: approximately RMB164.6 million).

No bank deposit has been pledged as at 30 June 2026 (as at 31 December 2025: nil).

資產抵押

於二零二六年六月三十日，本集團已質押賬面值約人民幣5,700,000元(於二零二五年十二月三十一日：約人民幣6,100,000元)的樓宇作為其賬面值合共約人民幣165,100,000元(於二零二五年十二月三十一日：約人民幣164,600,000元)承兑票據之擔保。

於二零二六年六月三十日，並無抵押任何銀行存款(於二零二五年十二月三十一日：無)。

Material Acquisitions and Disposals of Subsidiaries and Associated Companies

During the reporting period, the Group had no material acquisitions or disposal of its subsidiaries, associate and joint ventures.

重大收購及出售附屬公司及聯營公司

於報告期間內，本集團概無重大收購或出售附屬公司、聯營公司及合營企業。

Currency Exchange Exposures

The Group's purchases and sales are mainly denominated in Euro dollars, Renminbi and Hong Kong dollars. The operating expenses of the Group are mainly in Hong Kong dollars and Renminbi. The Group has well monitored and managed its exposure to fluctuation in currency exchange rates.

貨幣兑換風險

本集團之採購及銷售主要以歐元、人民幣及港元計值。本集團經營開支則主要以港元及人民幣計值。本集團已完善監察及管理所面對的貨幣兑換率變動風險。

HUMAN RESOURCES AND STAFF REMUNERATION

As at 30 June 2026, the Group had a total of 185 staff members employed in mainland China and Hong Kong (2025: 42). During the period under review, the Group had continued to devote significant resources to bolster its training programme, providing training and study opportunities for management staff and professional technicians. In addition, the Group has provided timely updates to all staff about the latest government policies related to the industry to continuously enhance the professional standard and quality of the staff. Meanwhile, the Group has provided fair remuneration for its staff which encourages their commitment and enhances their professionalism.

人力資源及員工薪酬

於二零二六年六月三十日，本集團於中國內地及香港合共聘用185位員工(二零二五年：42位)。於回顧期內，本集團繼續投入大量資源加強培訓計劃，向管理人員及專業技術人員提供培訓及學習的機會。此外，本集團亦及時向所有員工傳達政府的最新行業政策方面的資訊，不斷提高員工的專業水平及質素。同時，本集團向員工提供公平之薪酬，鼓勵員工投入工作，提升專業精神。

CORPORATE GOVERNANCE CODE

The Company has adopted the principles and code provisions of the Corporate Governance Code (the "CG Code") contained in Appendix 14 to the Listing Rules as the basis of the Company's corporate governance practices.

The Board is of the view that during the six months ended 30 June 2026, the Company has complied with all the applicable code provisions as set out in Part 2 of the CG Code.

企業管治守則

本公司已採納上市規則附錄十四所載之企業管治守則(「企業管治守則」)之原則及守則條文為本公司企業管治常規的基準。

董事會認為，於截至二零二六年六月三十日止六個月內，本公司已遵守企業管治守則第二部分所載之所有適用守則條文。

SECURITIES TRANSACTIONS BY DIRECTORS

The Company has adopted a code of conduct (the "Code of Conduct") regarding Directors' securities transactions on terms no less exacting than the required standard set out in the Model Code for Securities Transactions by Directors of Listed Issuers contained in Appendix 10 to the Listing Rules. Having made specific enquiry of all Directors, all Directors have confirmed that they had complied with the required standard set out in the Code of Conduct during the six months ended 30 June 2026.

Relevant employees who are likely to be in possession of unpublished price-sensitive information regarding the Group are subject to compliance with the Company's Code for Securities Transactions by Relevant Employees (the "RE Code") in respect of their dealings in the securities of the Company. The terms of the RE Code are likewise no less exacting than the required standards set out in the Model Code for Securities Transactions by Directors of Listed Issuers.

董事進行證券交易

本公司已採納有關董事進行證券交易的操守守則(「操守守則」)，其條款的嚴格程度不遜於上市規則附錄十所載上市發行人董事進行證券交易的標準守則所載的規定標準。經向全體董事作出具體查詢後，全體董事已確認彼等於截至二零二六年六月三十日止六個月內一直遵守操守守則所載的規定標準。

可能擁有有關本集團未公佈價格敏感資料之有關僱員須就買賣本公司證券遵守本公司有關僱員進行證券交易的守則(「有關僱員守則」)。有關僱員守則條款的嚴格程度不遜於上市發行人董事進行證券交易的標準守則所載的規定標準。

AUDIT COMMITTEE AND REVIEW OF THE UNAUDITED INTERIM RESULTS

The Audit Committee comprises of three independent non-executive Directors, namely, Mr. Lee Kam Wing Victor, Mr. Li Yik Sang and Ms. Lu Yonghao. The Audit Committee of the Company has reviewed with management the accounting principles and policies adopted by the Group and discussed auditing, internal control and financial reporting matters, and also reviewed the unaudited interim results for the six months ended 30 June 2026.

審核委員會及審閱未經審核中期業績

審核委員會由三名獨立非執行董事組成，即李錦榮先生、李奕生先生及呂永好女士。本公司審核委員會已與管理層共同檢討本集團所採納的會計原則及政策，討論審核、內部控制及財務報告事項，並審閱截至二零二六年六月三十日止六個月的未經審核中期業績。

EVENT AFTER THE REPORTING PERIOD

Apart from those disclosed in Note 19 to the Consolidated Financial Statement in this Interim Report, there were no other significant events occurred subsequent to 30 June 2026 and up to date of this interim report.

報告期後事項

除本中期報告綜合財務報表附註19所披露者外，於二零二六年六月三十日後及直至本中報日期，並無發生其他重大事項。

PURCHASE, SALE OR REDEMPTION OF THE COMPANY'S LISTED SECURITIES

During the six months period ended 30 June 2026, neither the Company nor any of its subsidiaries had purchased, sold or redeemed any of the Company's listed securities.

購買、出售或贖回本公司上市證券

於截至二零二六年六月三十日止六個月期間內，本公司或其任何附屬公司概無購買、出售或贖回本公司任何上市證券。

SHARE OPTION SCHEMES AND MOVEMENT OF THE SHARE OPTIONS

The Company adopted a share option scheme (the "2021 Share Option Scheme") on 24 September 2021 for the purpose of providing incentives or rewards to selected eligible participants for their contribution to the Group. The 2021 Share Option Scheme would expire on 23 September 2031. In view of the amendments to Chapter 17 of the Listing Rules which took effect on 1 January 2023, the termination of the 2021 Share Option Scheme and the adoption of a new share option scheme (the "2026 Share Option Scheme") were approved by the Company's shareholders at the general meeting on 30 June 2026. The 2026 Share Option Scheme is to provide incentives to selected participants for their contribution to the Group. It is valid for 10 years from the adoption date and is due to expire on 29 June 2036.

Under the 2021 Share Option Scheme, the board of directors of the Company may grant option to eligible participants, including directors, employees and consultants of the Company and its subsidiaries, to subscribe for shares in the Company. The offer of a grant of share options may be accepted within 21 days from the date of the offer, upon payment of a nominal consideration of HK$1 by the grantee.

Under the 2026 Share Option Scheme, the board of directors of the Company may at their discretion grant share options to any eligible participants including employee participants and related entity participants from time to time. HK$1.00 is payable to the Company on acceptance of an offer.

購股權計劃及購股權變動

本公司於二零二一年九月二十四日採納一項購股權計劃(「二零二一年購股權計劃」)，目的是向經甄選合資格參與者提供獎勵或報酬，以表揚彼等對本集團作出之貢獻。二零二一年購股權計劃將於二零三一年九月二十三日屆滿。鑒於上市規則第17章的修訂已於二零二三年一月一日生效，本公司股東已於二零二六年六月三十日的股東大會上，批准終止二零二一年購股權計劃並採納一項新的購股權計劃(「二零二六年購股權計劃」)。二零二六年購股權計劃旨在向經甄選參與者提供獎勵，以表揚彼等對本集團作出之貢獻。 該計劃自採納日期起十年有效，並將於二零三六年六月二十九日屆滿。

根據二零二一年購股權計劃，本公司董事會可向合資格參與者(包括本公司及其附屬公司的董事、僱員及顧問)授出購股權，以認購本公司股份。授出的購股權之要約可於要約日期起計21日內，由承授人支付象徵式代價1港元而接納。

根據二零二六年購股權計劃，本公司董事會可酌情不時向任何合資格參與者(包括僱員參與者及關聯實體參與者)授出購股權。接納要約時須向本公司支付1.00港元。

Other Information
其他資料

At 30 June 2026, the number of shares in respect of which options had been granted and remained outstanding under the 2021 Share Option Scheme was 311,100,000 (31 December 2025: 117,000,000), representing 5.36% (31 December 2025: 2.19%) of the shares of the Company in issue at that date.

於二零二六年六月三十日，根據二零二一年購股權計劃已授出而尚未行使之購股權所涉及之股份數目為311,100,000股（二零二五年十二月三十一日：117,000,000股），相等於本公司於該日已發行股份之5.36%（二零二五年十二月三十一日：2.19%）。

The maximum number of shares in respect of all options to be granted under the 2026 Share Option Scheme and all share options and share awards to be granted under other share schemes of the Company was 540,318,200 shares, representing 10% of the issued share capital of the Company as at the adoption date of the 2026 Share Option Scheme, and approximately 9.31% of the issued share capital of the Company as at 30 June 2026. As at 30 June 2026, the total number of shares which may fall to be issued under the scheme mandate of the 2026 Share Option Scheme was 540,318,200 shares.

根據二零二六年購股權計劃將授出的所有購股權，以及根據本公司其他股份計劃將授出的所有購股權及股份獎勵的股份總數上限為540,318,200股，相當於二零二六年購股權計劃採納當日本公司已發行股本的10%，並約佔本公司於二零二六年六月三十日已發行股本的9.31%。於二零二六年六月三十日，根據二零二六年購股權計劃的計劃授權範圍內可能發行的股份總數為540,318,200股。

During the period ended 30 June 2026, no options were granted, exercise, cancelled or lapsed under the 2026 Share Option Scheme. Accordingly, there were no shares of the Company that might be issued in respect of share options under 2026 Share Option Scheme during the six months ended 30 June 2026.

截至二零二六年六月三十日止期間，根據二零二六年購股權計劃，概無任何購股權獲授出、行使、註銷或失效。因此，截至二零二六年六月三十日止六個月期間，本公司並無任何股份因二零二六年購股權計劃項下的購股權而可能發行。

Options under the 2021 Share Option Scheme may be exercised at any time from 3 years from the date of grant of the share option to the 10th anniversary of the date of grant.

二零二一年購股權計劃項下之購股權可於授出購股權日期起計三年後至授出日期之十週年止任何時間行使。

Movements of the share options under the 2021 Share Option Scheme for the six months ended 30 June 2026 are as follows:

截至二零二六年六月三十日止六個月，二零二一年購股權計劃項下之購股權變動如下：

			Number of Share Options 購股權數目						
Grantees/Capacity 承授人╱身份	Date of grant 授出日期	Exercise price (Note 1) 行使價 (附註1)	Outstanding as at 1/1/2026 於二零二六年一月一日尚未行使	Granted during the year 年內已授出	Exercise during the year 年內已行使	Cancelled/Lapsed during the year 年內已註銷╱失效	Outstanding as at 30/6/2026 於二零二六年六月三十日尚未行使	Closing price of the Shares on the date of grant (Note 2) 股份於授出日期的收市價 (附註2)	Exercise period 行使期
Director of the Group 本集團董事									
Yip Sum Yu 葉芯瑜女士	1 April 2026 二零二六年四月一日	0.365	-	6,000,000	-	-	6,000,000	0.365	1/4/2027 to 31/3/2030 二零二七年四月一日至二零三零年三月三十一日
Employee and other eligible participants 僱員及其他合資格參與者									
Employees of the Group *(Note 3)* 本集團僱員*(附註3)*	5 October 2023 二零二三年十月五日	0.120	117,000,000	-	(23,400,000)	-	93,600,000	0.086	11,700,000 of the Options: 5/10/2025–4/10/2028; 35,100,000 of the Options: 5/10/2026–4/10/2028; 46,800,000 of the Options: 5/10/2027 – 4/10/2028 11,700,000份購股權：二零二五年十月五日至二零二八年十月四日；35,100,000份購股權：二零二六年十月五日至二零二八年十月四日；46,800,000份購股權：二零二七年十月五日至二零二八年十月四日
Employees of the Group *(Note 3)* 本集團僱員*(附註3)*	1 April 2026 二零二六年四月一日	0.365	-	211,500,000	-	-	211,500,000	0.365	1/4/2027 to 31/3/2030 二零二七年四月一日至二零三零年三月三十一日
			117,000,000	217,500,000	(23,400,000)	-	311,100,000		

Notes:

(1) The exercise price of the Share Options is subject to adjustment in the case of capitalisation issue, rights issue, subdivision or consolidation of the Shares, or other similar changes in the Company's share capital.

(2) The price of the Shares on the date of the grant of the Share Options is the closing price of the Shares as quoted on the Stock Exchange on the date on which the Share Options were granted.

(3) None of these employees of the Group were directors or senior managers of the Company.

附註：

(1) 購股權之行使價須就資本化發行、供股、股份分拆或合併或本公司股本其他類似變更而作出調整。

(2) 股份於購股權授出日期之價格，為購股權授出日期股份於聯交所所報之收市價。

(3) 本集團並無該等僱員為本公司董事或高級管理人員。

SHARE AWARD SCHEME

The Company adopted a share award scheme (the "2026 Share Award Scheme") on 30 June 2026, which is valid for 10 years from the adoption date and is due to expire on 29 June 2036. The 2026 Share Award Scheme is to provide incentives to selected participants for their contribution to the Group. HK$1.00 is payable to the Company on acceptance of an offer.

The maximum number of shares in respect of all share awards to be granted under the 2026 Share Award Scheme and all share options and share awards to be granted under other share schemes of the Company was 540,318,200 shares, representing 10% of the issued share capital of the Company as at the adoption date of the 2026 Share Award Scheme, and approximately 9.31% of the issued share capital of the Company as at 30 June 2026. As at 30 June 2026, the total number of shares which may fall to be issued under the scheme mandate of the 2026 Share Award Scheme was 540,318,200 shares.

During the six months ended 30 June 2026, no grant of share awards had been made under the 2026 Share Award Scheme.

Accordingly, there were no shares of the Company that might be issued in respect of share awards granted under 2026 Share Award Scheme during the six months ended 30 June 2026.

股份獎勵計劃

本公司於二零二六年六月三十日採納一項股份獎勵計劃(「二零二六年股份獎勵計劃」),自採納日期起十年有效,並將於二零三六年六月二十九日屆滿。二零二六年股份獎勵計劃旨在向經甄選參與者提供獎勵,以表揚彼等對本集團作出之貢獻。接納要約時須向本公司支付1.00港元。

根據二零二六年股份獎勵計劃將授出的所有股份獎勵,以及根據本公司其他股份計劃將授出的所有購股權及股份獎勵的股份總數上限為540,318,200股,相當於二零二六年股份獎勵計劃採納當日本公司已發行股本的10%,並約佔本公司於二零二六年六月三十日已發行股本的9.31%。於二零二六年六月三十日,根據二零二六年股份獎勵計劃的計劃授權範圍內可能發行的股份總數為540,318,200股。

截至二零二六年六月三十日止六個月期間,本公司並未根據二零二六年股份獎勵計劃授出任何股份獎勵。

因此,截至二零二六年六月三十日止六個月期間,本公司並無任何根據二零二六年股份獎勵計劃所授出的股份獎勵而可能發行的股份。

INTERESTS AND SHORT POSITIONS OF OUR DIRECTORS IN THE SHARES, UNDERLYING SHARES OR DEBENTURES OF OUR COMPANY

As at 30 June 2026, the interests or short positions of the Directors of the Company in the shares, underlying shares and debentures of the Company or any of its associated corporation (within the meaning of Part XV of the Securities and Futures Ordinance ("SFO")), as recorded in the register of the Company required to be kept under section 352 of the SFO, or as otherwise notified to the Company and the Stock Exchange pursuant to Part XV of the SFO or pursuant to the Model Code for Securities Transactions by Directors of Listed Companies ("Model Code") are as follows:

董事於本公司股份、相關股份或債券中的權益及淡倉

於二零二六年六月三十日，本公司董事於本公司或其任何相聯法團(定義見證券及期貨條例(「證券及期貨條例」)第XV部)的股份、相關股份及債券中擁有記錄於根據證券及期貨條例第352條須存置的本公司登記冊中的權益或淡倉，或根據證券及期貨條例第XV部或根據上市公司董事進行證券交易的標準守則(「標準守則」)須另行知會本公司及聯交所的權益或淡倉如下：

Long and short positions in the Shares and underlying Shares

於股份及相關股份之好倉及淡倉

Name of Shareholder 股東姓名／名稱	Nature of interest 權益性質	Number of securities held *(Note 1)* 所持證券數目 *(附註1)*	Interest in underlying Shares of share option *(Note 1)* 購股權之相關股份權益 *(附註1)*	Approximate percentage of shareholding *(%)* 概約股權百分比 *(%)*
Mr. Kong Junmin 孔軍民先生	Interest in a controlled corporation 受控制法團權益	1,605,334,000 Shares (L) 1,605,334,000股股份(L)	–	27.66%
Ciprun International Limited *(Note 2)* Ciprun International Limited *(附註2)*	Interest in a controlled corporation 受控制法團權益	1,605,334,000 Shares (L) 1,605,334,000股股份(L)	–	27.66%
Ciprun Limited *(Note 2)* Ciprun Limited *(附註2)*	Beneficial owner 實益擁有人	1,605,334,000 Shares (L) 1,605,334,000股股份(L)	–	27.66%
Mr. Zhu Min 朱敏先生	Interest in a controlled corporation 受控制法團權益	634,284,000 Shares (L) 634,284,000股股份(L)	–	10.93%
	Beneficial owner 實益擁有人	356,000,000 Shares (L) 356,000,000股股份(L)	–	6.13%
Cybernaut International Limited *(Note 3)* 賽伯樂國際有限公司*(附註3)*	Beneficial owner 實益擁有人	634,284,000 Shares (L) 634,284,000股股份(L)	–	10.93%
Ms. Yip Sum Yu 葉芯瑜女士	Beneficial owner 實益擁有人	– –	6,000,000 Shares (L) 6,000,000股股份(L)	0.10%

Notes:

1. The letter "L" denotes the person's long position in our Shares.

2. Ciprun Limited is the legal and beneficial owner of approximately 22.57% of the entire issued share capital of the Company. Ciprun International Limited directly owns 73.4% interest in Ciprun Limited. Mr. Kong Junmin indirectly owns approximately 44.5% effective interest in Ciprun Limited.

3. Cybernaut International Limited is the legal and beneficial owner of approximately 15.54% of the entire issued share capital of the Company. Cybernaut International Limited is wholly owned by Mr. Zhu Min.

附註：

1. 字母「L」代表該人士於股份之好倉。

2. Ciprun Limited為本公司全部已發行股本約22.57%的合法及實益擁有人。Ciprun International Limited直接擁有Ciprun Limited的73.4%權益。孔軍民先生間接擁有Ciprun Limited約44.5%的實際權益。

3. 賽伯樂國際有限公司本公司全部已發行股本約15.54%的合法及實益擁有人。賽伯樂國際有限公司由朱敏先生全資擁有。

INTEREST DISCLOSEABLE UNDER THE SFO AND SUBSTANTIAL SHAREHOLDERS

So far as our Directors are aware, as at 30 June 2026, persons other than Directors of our Company whose interests are disclosed under the sub-paragraph headed "Interests and short positions of our Directors in the Shares, underlying Shares or debentures of our Company" above, the Company had not been notified by any persons who had an interest or short position in the Shares or underlying Shares which would fall to be disclosed to our Company under the provisions of Divisions 2 and 3 of Part XV of the SFO or who are, directly or indirectly, interested in 5% or more of the shares.

根據證券及期貨條例須予披露的權益及主要股東

據董事所知，於二零二六年六月三十日，除本公司董事（其權益於上文分段「董事於本公司股份、相關股份或債券中的權益及淡倉」披露）以外的人士，概無任何人士曾知會本公司其擁有根據證券及期貨條例第XV部第2及3分部的條文而須向本公司披露的股份或相關股份的權益或淡倉，或直接或間接於5%或以上股份擁有權益。

APPRECIATION

Finally, we would like to express our gratitude to the Shareholders, business partners and customers for their continuous support. We would also like to thank our dedicated staff for their contributions to the success of the Group.

致謝

最後，吾等謹此感謝股東、業務夥伴及客戶一直以來的支持。吾等亦謹此感謝敬業的員工為本集團的成功作出的貢獻。